

Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (Government / Non- Government organizations) and its conduction of financial audits regularly:

FINANCIAL AUDITS- The college's financial audits are extremely precise and open in their financial management areas.

Internal Audit: Internal audit specialists are accessible from the Pydah Group of Institutions. They arrange and undertake routine audits covering a range of topics, including revenue, among others. This auditing is a constant procedure that ensures the system runs peacefully and transparently. The internal auditors go through a governance process for risk management and review of the college's procedures and processes. They deal with the organization's success in surviving and prospering.


➤ **External Audits:** External auditors focus on the operation and supervision of internal control mechanisms, accounting principles and practices, financial analysis, and statement documentation. It involves and improves the management and operations' internal controls. The management will be given a "Audit Management Letter" by the external auditor when they discover and identify a significant problem with the accounting. This letter will provide the remedies to the problems that were found. The Board of Management is presented with the final yearly audited accounts and reports for review and approval.

Mobilization and Optimal utilization of the resources: For every company, having money available is crucial, but having money move around is even more important. The effective and efficient use of the funds' mobility will, ideally, be a key factor in the organization's overall development and advancement. The institution has well-organized, methodical techniques for completing this goal, and it also employs a cooperative approach to resource and funding sharing. The management teams and the principal keep an eye on this element.

A. Mobilization of Funds: The primary sources of funding for PCE are the fees received from students, as well as gifts from the administration, donors, and general public. In addition to this, attempts are undertaken to raise more money to support institutional development and needs. Awarded students are recognized with merit scholarships and medals thanks to donations from people and organizations.

B.Optimal Utilization of Resources: The whole academic and administrative sessions of the college are included in the financial planning exercises, which are executed well in advance with appropriate budgeting. To properly manage and plan the money, the institute creates a budget each year that includes predicted revenue, spending, and capital expenditure. The department needs, including co-curricular and extracurricular activities, are included in budget preparation. Principal reviews the budget before sending the final, combined budget to PCE's Managing Committee for approval.

In times of need and financial inadequacy, PCE Management provides financial help. Every quarter, PCE management will analyze the financials using a budget vs. actual comparison to verify that financial resources are being used effectively and efficiently.


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